

ERRATA: REVISIONS TO SECOND DRAFT OF FAIRWOOD INCORPORATION STUDY

This Errata contain corrections to typographical errors in the Second Draft of the City of Fairwood Incorporation Study dated March 9, 2009. The corrections are highlighted. All data that is not highlighted was correct in the Second Draft. All data in the fiscal model (Appendix I) that is the basis for these Exhibits was correct in the Second Draft.

REVISED Exhibit 29.

Fairwood Estimated General Fund Revenues and Expenditures, 2010 – 2015

	% of All (2010)	2010	2011	2012	2013	2014	2015
GENERAL FUND							
REVENUES							
Regular Property Tax - Current	31.4%	\$3,930,409	\$3,998,929	\$4,068,529	\$4,139,369	\$4,211,649	\$4,285,169
Sales Tax	19.9%	\$2,494,678	\$2,539,202	\$2,583,663	\$2,629,580	\$2,677,233	\$2,724,624
Construction	2.7%	\$336,400	\$342,600	\$348,000	\$354,200	\$361,400	\$367,600
Taxable Retail Sales	9.3%	\$1,161,938	\$1,182,570	\$1,203,600	\$1,224,981	\$1,246,760	\$1,268,935
Streamlined Sales Tax	3.0%	\$377,567	\$384,272	\$391,105	\$398,053	\$405,130	\$412,336
.1% Criminal Justice	4.9%	\$618,772	\$629,760	\$640,959	\$652,345	\$663,943	\$675,752
Utility Taxes	6.1%	\$769,601	\$783,267	\$797,195	\$811,357	\$825,782	\$840,470
Gambling Taxes	0.4%	\$48,124	\$48,979	\$49,849	\$50,735	\$51,637	\$52,556
Franchise Fees	2.3%	\$292,056	\$297,242	\$302,527	\$307,902	\$313,376	\$318,950
Intergovernmental Revenue	2.4%	\$299,123	\$304,435	\$309,849	\$315,353	\$320,960	\$326,668
Licenses and Service Charges	0.5%	\$65,919	\$67,089	\$68,282	\$69,495	\$70,731	\$71,989
Community Development Permits, Review, and Licenses	2.9%	\$360,346	\$366,618	\$373,648	\$379,928	\$386,967	\$394,011
Public Safety Fines and Forfeits	1.7%	\$209,337	\$213,054	\$216,843	\$220,695	\$224,618	\$228,614
Public Works Licenses and Fees	1.3%	\$157,378	\$160,142	\$163,113	\$165,925	\$168,943	\$171,987
REVENUES	68.8%	\$8,626,970	\$8,778,956	\$8,933,499	\$9,090,339	\$9,251,897	\$9,415,036
EXPENDITURES							
City Council	1.0%	\$93,181	\$93,181	\$93,181	\$93,181	\$93,181	\$93,181
City Manager	6.1%	\$562,190	\$572,173	\$582,347	\$592,693	\$603,230	\$613,959
City Attorney	3.1%	\$288,138	\$293,254	\$298,469	\$303,771	\$309,172	\$314,671
City Clerk	6.6%	\$611,002	\$621,851	\$632,910	\$644,153	\$655,605	\$667,266
Community Development	4.8%	\$444,491	\$452,221	\$460,918	\$468,648	\$477,345	\$486,041
Finance	5.7%	\$524,743	\$534,061	\$543,558	\$553,214	\$563,049	\$573,064
Human Services	0.0%	\$0	\$0	\$0	\$0	\$0	\$0
Parks & Recreation	0.0%	\$0	\$0	\$0	\$0	\$0	\$0
Public Safety	32.6%	\$3,022,315	\$3,075,982	\$3,130,681	\$3,186,297	\$3,242,945	\$3,300,626
Public Works	21.5%	\$1,991,016	\$2,008,842	\$2,027,010	\$2,045,483	\$2,064,299	\$2,083,458
EXPENDITURES	81.3%	\$7,537,076	\$7,651,565	\$7,769,074	\$7,887,441	\$8,008,827	\$8,132,266
GENERAL FUND BALANCE		\$1,089,894	\$1,127,391	\$1,164,425	\$1,202,899	\$1,243,070	\$1,282,770

REVISED Exhibit 33.
City of Fairwood Estimated Street Fund
Revenues and Expenditures, 2010 – 2015

	% of All (2010)	2010	2011	2012	2013	2014	2015
STREET FUND							
REVENUES							
Street Fund (Gas Taxes)	5.2%	\$610,547	\$621,389	\$632,438	\$643,674	\$655,117	\$666,770
Transportation Impact Fees	6.8%	\$849,873	\$864,526	\$879,179	\$893,832	\$913,369	\$928,022
Real Estate Excise Taxes	13.2%	\$1,302,760	\$1,325,423	\$1,348,380	\$1,371,676	\$1,396,793	\$1,420,723
Capital Projects Grants	0%	\$0	\$0	\$819,030	\$833,580	\$848,400	\$863,490
Street Fund Revenues	21.0%	\$2,763,180	\$2,811,337	\$3,679,027	\$3,742,762	\$3,813,679	\$3,879,004
EXPENDITURES							
Street Capital Costs	12.6%	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500
Street Fund Expenditures	12.6%	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500	\$1,229,500
STREET FUND BALANCE		\$1,533,680	\$1,581,837	\$2,449,527	\$2,513,262	\$2,584,179	\$2,649,504